



Marion County Medical Society, Inc - Insurance Co-op

Created by Physicians, for Physicians and their Staff

Program History

Background: The Medical Society Insurance Co-op was established in Marion County over 38 years ago.

Purpose: Created by physician employers in the private practice of medicine as a way to provide comprehensive medical coverage to their employees and families.

Growth: Since that time, the program has expanded to 11 total counties state-wide and continues to offer affordable insurance solutions to independent physician practices.

Sustainability: Utilize local leadership and decision making to manage risk and ensure long term program success.

Program Advantages

Plan Variety: Practices can offer up to 11 different health plans through Florida Blue.

Rate Stability: By spreading medical claims experience across participating practices, members reap the advantage of rate stability during renewal.

Large Group Benefits: Joining the Marion County Medical Society, Inc - Insurance Co-op allows smaller practices access to large group benefits and rates.

Profit Sharing Opportunity: Physicians share in underwriting surplus profits which have exceeded \$1.8 million across the state of Florida. These funds significantly reduce the burden of future rate increases for members of the program.

Program Success Since 1981

County Expansion

State-wide growth includes Collier, Duval, Emerald Coast, Hillsborough, Indian River, Lake-Sumter, Lee, Manatee, Marion, Palm Beach, and Sarasota County Medical Societies/Associations.

Participation

338 practices currently in the program.

Members

6,519 total members enrolled state-wide.

Revenue

Local CMS advertising revenue exceeded \$103,000 in 2018

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